

Balance sheet as at June 30, 2023

ASSETS

€ million	(Note)	Jun. 30, 2023	Dec. 31, 2022
Cash and cash equivalents	(20)	113,351	93,717
Loans and advances to banks	(21)	130,065	123,444
Loans and advances to customers	(22)	205,407	203,646
Hedging instruments (positive fair values)	(23)	1,292	1,568
Financial assets held for trading	(24)	37,790	48,909
Investments	(25)	46,710	43,393
Investments held by insurance companies	(26)	111,206	105,548
Property, plant and equipment, investment property, and right-of-use assets	(27)	1,913	1,960
Income tax assets		5,846	5,777
Other assets	(28)	5,654	6,619
Loss allowances	(29)	-2,047	-2,029
Non-current assets and disposal groups classified as held for sale	(30)	77	19
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-3,891	-4,173
Total assets		653,374	628,397

EQUITY AND LIABILITIES

€ million	(Note)	Jun. 30, 2023	Dec. 31, 2022
Deposits from banks	(31)	181,505	186,787
Deposits from customers	(32)	164,391	159,429
Debt certificates issued including bonds	(33)	100,053	82,349
Hedging instruments (negative fair values)	(34)	651	442
Financial liabilities held for trading	(35)	52,807	52,478
Provisions	(36)	3,064	3,248
Insurance contract liabilities	(37)	102,239	97,649
Income tax liabilities		6,107	5,572
Other liabilities	(38)	8,426	8,960
Subordinated capital	(39)	4,389	4,521
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-1,136	-1,147
Equity	(40)	30,877	28,109
Shareholders' equity		28,961	26,257
Subscribed capital		4,926	4,926
Capital reserve		5,551	5,551
Retained earnings		16,301	14,756
Reserve from other comprehensive income		-1,110	-1,127
Additional equity components		3,293	2,150
Non-controlling interests		1,915	1,852
Total equity and liabilities		653,374	628,397