

# I DZ BANK Group fundamentals

## 1 Business model and strategic focus

The business model and strategic focus of the DZ BANK Group are described in detail on page 10 onward of the 2020 Annual Report. Those disclosures are also applicable to the first half of 2021 unless otherwise indicated.

### 1.1 DVB

DVB Bank SE, Frankfurt am Main, (DVB Bank; subgroup abbreviated to DVB) is a specialist niche provider in the area of international transport finance, focusing on shipping finance. Since the start of the restructuring of DVB initiated in 2017, strategic options for DVB's lines of business have been examined and evaluated. On this basis, DVB has undertaken a number of strategic initiatives, resulting in the sale of core business areas. This has enabled DVB to make progress with implementing its amortisation plan over the past few years, i.e. reducing the volume of the portfolio, simplifying the organizational structure, and lowering the cost base.

A review of whether to integrate DVB's remaining activities into DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, (DZ BANK) led to the decision, published on April 1, 2021, that DVB will be merged with DZ BANK in 2022. A detailed integration plan and migration concept are currently being drawn up for the upcoming integration of DVB into DZ BANK.

## 2 Management of the DZ BANK Group

The management of the DZ BANK Group is described in detail on page 18 onward of the 2020 Annual Report. Those disclosures are also applicable to the first half of 2021.