

Income statement for the period January 1 to June 30, 2019

€ million	(Note)	Jan. 1 – Jun. 30, 2019	Jan. 1 – Jun. 30, 2018
Net interest income	(10)	1,279	1,420
Interest income		3,019	2,936
Interest income calculated using the effective interest method		2,797	2,524 ¹
Interest income not calculated using the effective interest method		222	412 ¹
Current income and expense		40	43
Interest expense		-1,780	-1,559 ¹
Net fee and commission income	(11)	958	958
Gains and losses on trading activities	(12)	141	206
Gains and losses on investments	(13)	130	46 ¹
Other gains and losses on valuation of financial instruments	(14)	179	-48
Gains and losses from the derecognition of financial assets measured at amortized cost		15	54 ¹
Premiums earned	(15)	8,328	8,115
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(16)	3,516	1,219 ¹
Insurance benefit payments	(17)	-9,634	-7,709
Insurance business operating expenses	(18)	-1,443	-1,322
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business		-6	-4 ¹
Loss allowances	(19)	-105	44
Administrative expenses	(20)	-2,046	-2,018
Other net operating income	(21)	152	73
Profit before taxes		1,464	1,034
Income taxes	(22)	-430	-303
Net profit		1,034	731
Attributable to:			
Shareholders of DZ BANK		919	648
Non-controlling interests		115	83

¹ Amount restated (see note 2).