

Income statement for the period January 1 to June 30, 2018

€ million	(Note)	Jan. 1 – Jun. 30, 2018	Jan. 1 – Jun. 30, 2017
Net interest income	(8)	1,422	1,427
Net fee and commission income	(9)	958	977
Gains and losses on trading activities	(10)	206	304
Gains and losses on investments	(11)	98	88
Other gains and losses on valuation of financial instruments	(12)	-48	34
Premiums earned	(13)	8,115	7,403
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(14)	1,215	1,847
Insurance benefit payments	(15)	-7,709	-7,543
Insurance business operating expenses	(16)	-1,322	-1,256
Loss allowances	(17)	44	-396
Administrative expenses	(18)	-2,018	-2,000 ¹
Other net operating income	(19)	73	54
Profit before taxes		1,034	939
Income taxes	(20)	-303	-451
Net profit		731	488
Attributable to:			
Shareholders of DZ BANK		648	430
Non-controlling interests		83	58

¹ Amount restated (see note 2).